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PRESS RELEASE

MEINHARDT TO COLLABORATE WITH SKION WATER ON NET ZERO WATER TECHNOLOGY SOLUTIONS AND INFRASTRUCTURE

Singapore March 8, 2022 - SKion Water and Meinhardt have partnered to build net zero water infrastructure and harness carbon from water. Meinhardt will provide engineering and project management support to SKion Water's pioneering water technology companies as part of the collaboration. The water sector contributes up to 10 percent of global carbon emissions from its energy consumption, as well as other greenhouse gases such as nitrous oxide and methane from wastewater systems.

The two companies signed a Memorandum of Understanding (MoU) to establish the aim and scope of their long-term collaborative partnership. SKion Water will provide water expertise, process engineering and technologies, while Meinhardt will provide engineering, market support and advice on project structuring and management. In addition, Meinhardt will provide advisory and consultation services in cost and benchmarking, sustainability, master planning, engineering design, construction programming, and project delivery. SKion Water and Meinhardt will work with customers to create water and carbon capture infrastructure, specifically in developing countries.

Omar Shahzad, CEO of Meinhardt Group, said, "We are excited about working with SKion Water to develop the utilities infrastructure that will enable cities to decarbonize and transform. It will be a big step towards building a resilient and circular economy."

Dr. Reinhard Hübner, CEO of SKion Water GmbH, said the company is committed to ambitious sustainability targets and is piloting and acquiring innovative water technologies and solutions to help accelerate the net zero water and carbon transition. He said: "SKion Water and Meinhardt are both committed to providing net zero outcomes for clients and will collaborate to decarbonize the utilities sector. "

“Meinhardt's goal of becoming a net zero engineering firm is intrinsically linked to this partnership,” says Dr. Shahzad Nasim, Group Executive Chairman. With its advisory services arm, MGI Capital, it is also setting out how it can assist countries in delivering their net zero commitments and developing new decarbonization strategies. The MoU was signed following a Meinhardt Closed-Door Roundtable Session with SKion Water and participants from Temasek and PUB.

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