



Piracicaba, SP, Brasil  
August 12, 2022

## **Paques and SKion Water invest in Faxon Química**

Paques Brasil, an arm of the Dutch multinational that is part of SKion Water and a world leader in the biological wastewater treatment and biogas purification, is pleased to announce the investment that makes it a majority shareholder at Faxon Química.

Founded in 1992 in Rio Grande do Sul, with facilities in Campo Bom, RS, and in the states of São Paulo and Pernambuco, Faxon Química develops and produces chemicals for industrial and municipal wastewater and water treatment. It is nationally recognized for its quality and excellence in providing the best alternatives for water revitalization.

The integration of Faxon into the SKion Water group will provide an even more complete offer of solutions to its customers and will leverage the growth of Faxon's operations in Brasil and Latin America. Faxon Química will continue to operate under the same name and under the leadership of its founder Fabiano Chitolina, who remains a shareholder in the company.

Sérgio Cruz, CEO of Paques Brasil: "With the investment in Faxon, SKion Water expands its portfolio of solutions and reinforces its vision of growth in Brasil and Latin America. We will use the synergies between Paques and Faxon to provide the market with integrated, reliable and cost-effective solutions. "

Fabiano Chitolina, CEO of Faxon Química, together with partner Simone Chitolina: "This is an important step for Faxon Química and, that accelerates the company's growth process. The synergies with Paques and the SKion Water group bring benefits to our customers and opportunities for all the company's employees. We will continue to offer the best service and increasingly better solutions in water treatment, faithful to our values and to Faxon's winning culture."

Reinhard Hubner, CEO of the SKion Water Group: "We are honored by the decision of Faxon's shareholders to trust the SKion Water Group to walk the path forward together. We have a strong alignment of values and I see an extraordinary future for Faxon within our plans for Latin America."



### **About Faxon Química**

[www.faxon.com.br](http://www.faxon.com.br)

*"Treated Water, Preserved Life"*

Faxon Química develops and manufactures a complete portfolio of flocculants, nutrients, deodorants, coagulants, defoamers and bleaches. Faxon researches and develops the best alternatives for water renewal, customizing it to meet the real needs of customers and the environment. Faxon's products allow its customers to treat water properly, efficiently and sustainably, in sectors such as pulp & paper, food, metals, textile, petrochemical, agribusiness, hospitals and municipalities, among many other segments.

### **About Paques**

<http://paques.com.br>

*"Revitalizing Resources"*

For over 40 years, Paques has been a world leader in the development of solutions for wastewater treatment and biogas purification, using innovative biotechnologies. With more than 3,000 references worldwide, Paques helps companies, municipalities and water & sewage utilities to contribute to one of today's biggest challenges: treating wastewater efficiently, reducing their carbon footprint and recovering valuable resources. In addition to the headquarters in the Netherlands, Paques has subsidiaries in Brasil, China, the United States, India and Malaysia. This ensures local presence and the best service for our customers around the world.

### **About SKion Water**

[www.skionwater.com](http://www.skionwater.com)

*"Empowering water technology companies to make a difference"*

SKion Water GmbH – through its operating subsidiaries Ovivo, EnviroWater Group, Eliquo, Paques, Ecopreneur, Adasa, Matten, Evodos, Sentry and SouthWestSensor – is a technology and solutions provider as well as a manufacturer of water and wastewater treatment plants for the industrial and municipal sectors. SKion Water invests in innovative technology companies for water revitalization if the respective technology fits its existing portfolio. SKion Water is a subsidiary of SKion GmbH, the investment company of German entrepreneur Susanne Klatten. In 2021, SKion Water received the Water Company of the Year award by the Global Water Awards.

Faxon was advised by Dutra Gestão Empresarial. Paques was advised by KLA Advogados.