

PRESS RELEASE

Yngsjö (SWE), Sandefjord (NO), Bad Homburg (GER): 17.09.2024

Malmberg Water becomes part of ELIQUO

ELIQUO WATER GROUP, through its subsidiary Enwa AS, has agreed with the Malmberg Group to acquire 100 % of the shares in Malmberg Water AB. This acquisition marks an important milestone for both ELIQUO and Malmberg Water. With both companies joining forces, their strong position in the Nordic water treatment and cleantech market is further strengthened.

ELIQUO is a leading expert for municipal water and wastewater treatment in Europe with subsidiaries in Norway, Germany, the Netherlands, and the United Kingdom. With more than 750 dedicated water professionals, ELIQUO delivers projects, technology and equipment for water, wastewater, and sludge management to municipal customers. ELIQUO is part of SKion Water, an international group of water technology companies owned by German entrepreneur family Klatten. The family has a great passion for water and the environment and aims to make a positive impact by investing long-term in companies dealing with our most scarce and valuable resource water.

“We are in a time where the demand for innovative and sustainable solutions is rapidly increasing. Becoming part of ELIQUO, we gain access to more expertise and technology in the field of water. The new ownership will provide us with a stable foundation for the long-term future. Together, we continue to drive our mission for clean water and a sustainable environment.”, explains Erik Malmberg, Managing Director of Malmberg Water and member of the owner family.

Malmberg Water is based in Sweden in Yngsjö and Lund. Managing Director Erik Malmberg will continue leading the business and its dedicated employees. Malmberg Water's subsidiary in Norway based in Drammen, Malmberg AS, will be integrated as part of the ELIQUO family under the leadership of Sofia Knudsen and will become a sister company of ELIQUO PMI with the responsibility to further develop the wastewater, sludge and service market in Norway.

Malmberg Drilling AB and Malmberg Energy AB, along with their respective subsidiaries, will remain part of the Malmberg Group, with the Malmberg family as owners.

Gauke Reitsma, CEO of ELIQUO, says: “There is a growing demand in the Nordics for water and wastewater technologies with a dedicated focus on sustainability and environmental protection. Our culture, mission, vision and values match perfectly to each other. We are all passionate about water. This will allow us to further push towards net zero in the Nordics. We have known Malmberg, the Malmberg family and the team for many years and are very grateful to be able to welcome them now into our group and are looking forward to a successful common future.”

Flemming Wessman, CEO of Enwa AS adds: “By joining forces with Malmberg, we are strengthening our position in Norway and Sweden even further with a broader expertise and an excellent workforce of dedicated water experts with in-depth knowledge of the water business. This opens new opportunities to further growth and brings even greater value to our customers. I am very pleased to welcome the Malmberg team.”

About Malmberg



Malmberg is a Swedish cleantech group with complete solutions in the fields of water treatment, biogas, geothermal energy, and drilling. The fifth-generation family business with over 155 years of experience is a market leader within its areas of expertise and has a strong focus on sustainability and the environment.

www.malmberg.se

About ELIQUO



ELIQUO bundles the activities of SKion Water in the field of municipal water, wastewater and sludge treatment in Europe and has now more than 750 employees and decades of experience with EPC Contracting. ELIQUO's products and services cover THP, vacuum degassing of digested sludge, sludge drying, the 3rd & 4th treatment step, energy efficiency projects and nutrient recovery solutions to reduce the carbon footprint of water utilities and protect our most valuable resource water.

www.eliquowater.com

About SKion Water



SKion Water is a global technology and solution provider and plant manufacturer in the field of municipal and industrial water and wastewater treatment technology. Through its operating subsidiaries Ovivo, EnviroWater Group, ELIQUO WATER GROUP, Paques, ADASA, Enpure, ENWA, Ecopreneur, inCTRL, Matten as well as its technology investments Sentry, FIDO, SouthWestSensor and up2e! the platform offers a wide range of reliable and efficient water and wastewater treatment solutions and pioneering technologies. SKion Water also invests in innovative water technology companies if the respective technology fits the portfolio. SKion Water is a subsidiary of SKion GmbH, the investment company of the German entrepreneur family Klatten.

www.skionwater.com

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